



**QUARTERLY REPORT  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR  
THE FIRST (1<sup>ST</sup>) QUARTER ENDED 30 SEPTEMBER 2016**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter Ended 30/9/2016 RM'000	Corresponding Quarter Ended 30/9/2015 RM'000	Current Year Ended 30/9/2016 RM'000	Corresponding Year Ended 30/9/2015 RM'000
Revenue	32,846	37,270	32,846	37,270
Cost of sales	(27,927)	(33,139)	(27,927)	(33,139)
Gross profit	4,919	4,131	4,919	4,131
Other income	695	13,953	695	13,953
Administrative expenses	(1,980)	(2,732)	(1,980)	(2,732)
Other expenses	(558)	(7,782)	(558)	(7,782)
Finance costs	(1,654)	(614)	(1,654)	(614)
Share of profit from a joint venture	349	212	349	212
<b>Profit before taxation</b>	<b>1,771</b>	<b>7,168</b>	<b>1,771</b>	<b>7,168</b>
Income tax expense	(137)	(3,565)	(137)	(3,565)
<b>Profit after taxation for the period</b>	<b>1,634</b>	<b>3,603</b>	<b>1,634</b>	<b>3,603</b>
<u>Other Comprehensive Income:</u>				
Items that may be reclassified subsequently to profit or loss:				
Fair value changes for available-for-sale financial assets	44	-	44	-
<b>Total comprehensive income for the period</b>	<b>1,678</b>	<b>3,603</b>	<b>1,678</b>	<b>3,603</b>

**THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR  
THE FIRST (1<sup>ST</sup>) QUARTER ENDED 30 SEPTEMBER 2016 (CONT'D)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter Ended 30/9/2016 RM'000	Corresponding Quarter Ended 30/9/2015 RM'000	Current Year Ended 30/9/2016 RM'000	Corresponding Year Ended 30/9/2015 RM'000
Profit attributable to:				
Owners of the Company	1,645	3,603	1,645	3,603
Non-controlling interest	(11)	-	(11)	-
	<u>1,634</u>	<u>3,603</u>	<u>1,634</u>	<u>3,603</u>
Total comprehensive income attributable to:				
Owners of the Company	1,689	3,603	1,689	3,603
Non-controlling interest	(11)	-	(11)	-
	<u>1,678</u>	<u>3,603</u>	<u>1,678</u>	<u>3,603</u>
Earnings per share attributable to equity holders of the company (sen):				
- Basic	0.70	1.54	0.70	1.54
- Diluted	N/A	N/A	N/A	N/A

Notes: These Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.

**THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2016**

	<b>Unaudited</b> <b>As at</b> <b>30/9/2016</b> <b>RM'000</b>	<b>Audited</b> <b>As at</b> <b>30/6/2016</b> <b>RM'000</b>
<b>ASSETS</b>		
Property, plant and equipment	145,083	146,380
Investment in joint venture	5,417	5,068
Other investment	50	50
<b>TOTAL NON-CURRENT ASSETS</b>	<b>150,550</b>	<b>151,498</b>
Amount owing by contract customers	12,766	13,725
Trade receivables	31,491	20,022
Other receivables, deposit and prepayment	2,007	2,367
Amount owing by joint venture	2,580	2,580
Tax recoverable	3,761	3,430
Short term Investments	15,063	13,733
Fixed deposits with licensed banks	52,160	52,784
Cash and bank balances	14,578	15,790
<b>TOTAL CURRENT ASSETS</b>	<b>134,406</b>	<b>124,431</b>
<b>TOTAL ASSETS</b>	<b>284,956</b>	<b>275,929</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	116,939	116,939
Share premium	32,429	32,429
Reserves	15,388	13,699
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>	<b>164,756</b>	<b>163,067</b>
Non-controlling interests	557	-
<b>TOTAL EQUITY</b>	<b>165,313</b>	<b>163,067</b>
<b>LIABILITIES</b>		
Loan and borrowings	77,208	80,806
Deferred taxation	1,027	1,027
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>78,235</b>	<b>81,833</b>
Trade payables	12,558	7,708
Other payables and accruals	12,107	8,931
Provision for taxation	483	615
Short term borrowings	16,260	13,478
Bank overdrafts	-	297
<b>TOTAL CURRENT LIABILITIES</b>	<b>41,408</b>	<b>31,029</b>
<b>TOTAL LIABILITIES</b>	<b>119,643</b>	<b>112,862</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>284,956</b>	<b>275,929</b>
<b>NET ASSETS PER SHARE (SEN)</b>	<b>70.45</b>	<b>69.72</b>

Notes: These Condensed Consolidated Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016**

	Non - distributable				Distributable				
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Merger Deficit RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Attributable to Owners of the Company RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
<b>As at 1 July 2016</b>	116,939	32,429	17	(80,802)	2	94,482	163,067	-	163,067
Profit for the financial period	-	-	-	-	-	1,645	1,645	(11)	1,634
Other comprehensive income for the period	-	-	-	-	44	-	44	-	44
Total comprehensive income for the period	-	-	-	-	44	1,645	1,689	(11)	1,678
Acquisition in non-controlling interest of a subsidiary	-	-	-	-	-	-	-	568	568
Total transactions with owners	-	-	-	-	-	-	-	568	568
<b>As at 30 September 2016</b>	<b>116,939</b>	<b>32,429</b>	<b>17</b>	<b>(80,802)</b>	<b>46</b>	<b>96,127</b>	<b>164,756</b>	<b>557</b>	<b>165,313</b>
<b>As at 1 July 2015</b>	116,939	32,429	17	(80,802)	-	91,033	159,616	(2)	159,614
Profit for the financial period	-	-	-	-	-	3,603	3,603	-	3,603
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	3,603	3,603	-	3,603
<b>As at 30 September 2015</b>	<b>116,939</b>	<b>32,429</b>	<b>17</b>	<b>(80,802)</b>	<b>-</b>	<b>94,636</b>	<b>163,219</b>	<b>(2)</b>	<b>163,217</b>

Notes: These Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR  
THE FIRST (1<sup>ST</sup>) QUARTER ENDED 30 SEPTEMBER 2016**

	<b>Period Ended 30/9/2016</b>	<b>Period Ended 30/9/2015</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	1,771	7,168
Adjustments for:-		
Depreciation of property, plant and equipment	1,824	852
Interest expense	1,654	614
Interest income	(397)	(454)
Provision for foreseeable losses	-	700
Provision for forfeiture of deposit	-	7,600
Share of results in joint venture	(349)	(212)
Unrealised gain on foreign exchange	(245)	(1,386)
Operating profit before changes in working capital	4,258	14,882
Changes in amount owing by contract customers	959	50
Changes in trade and other receivables	(6,199)	22,286
Changes in trade and other payables	4,047	(405)
<b>CASH FROM OPERATIONS</b>	<b>3,065</b>	<b>36,813</b>
Interest paid	(1,654)	(614)
Tax paid	(601)	(548)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>810</b>	<b>35,651</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(102)	(268)
Net cash outflow from acquisition of a subsidiary	(143)	-
Interest received	397	454
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>152</b>	<b>186</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	(1,171)	(2,242)
<b>NET CASH FOR FINANCING ACTIVITIES</b>	<b>(1,171)</b>	<b>(2,242)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(209)</b>	<b>33,595</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<b>62,308</b>	<b>52,278</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>62,099</b>	<b>85,873</b>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR  
THE FIRST (1<sup>ST</sup>) QUARTER ENDED 30 SEPTEMBER (CONT'D)**

	<b>Period Ended 30/9/2016</b>	<b>Period Ended 30/9/2015</b>
	<b>RM'000</b>	<b>RM'000</b>
Cash and cash equivalents comprise of:		
Fixed deposits with licensed banks		
- restricted	19,702	20,695
- non-restricted	47,521	54,465
Cash and bank balances	14,578	31,906
Bank overdraft	-	(498)
	<hr/>	<hr/>
	81,801	106,568
Less: Deposits pledged to licensed banks	(19,702)	(20,695)
	<hr/>	<hr/>
	<b>62,099</b>	<b>85,873</b>
	<hr/>	<hr/>

Notes: These Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.

**THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK**

## UNAUDITED QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016

### A. EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134

#### A1. Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the MFRS 134: Interim Financial Reporting, paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

#### A2. Changes in Accounting Policies

The significant accounting policies and methods of computation adopted in the preparation of these interim financial statements are consistent with those of the audited financial statements for financial year ended 30 June 2016.

During the current financial period, the Group has adopted the following new accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any):

- *MFRS 14* Regulatory Deferral Accounts;
- *Amendments to MFRS 11*: Accounting for Acquisitions of Interests in Joint Operations;
- *Amendments to MFRS 10, MFRS 12 and MFRS 128*: Investment Entities – Applying the Consolidation Exception;
- *Amendments to MFRS 101*: Disclosure Initiative;
- *Amendments to MFRS 116 and MFRS 138*: Clarification of Acceptable Methods of Depreciation and Amortisation;
- *Amendments to MFRS 116 and MFRS 141*: Agriculture – Bearer Plants;
- *Amendments to MFRS 127*: Equity Method in Separate Financial Statements; and
- *Annual Improvements to MFRSs 2012 – 2014 Cycle*.

The adoption of the above accounting standard(s) and/ or interpretation(s) (including the consequential amendments, if any) did not have any material impact on the Group’s interim financial statements.



## A2. Changes in Accounting Policies (cont'd)

At the date of authorisation of these interim financial statements, the following accounting standard(s) and/ or interpretation(s) including the consequential amendments, if any) were issued but are not yet effective for the current financial year and have not been applied by the Group:

<b>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective Date</b>
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 15 Revenue from Contracts with Customers	1 January 2018
MFRS 16 Leases	1 January 2019
Amendments to MFRS 2: Classification and Measurement of Share-based Payment Transactions	1 January 2018
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice
Amendments to MFRS 15: Effective Date of MFRS 15	1 January 2018
Amendments to MFRS 15: Clarifications to MFRS 15 'Revenue from Contracts with Customers'	1 January 2018
Amendments to MFRS 107: Disclosure Initiative	1 January 2017
Amendments to MFRS 112: Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application except as follows:

- a. MFRS 9 (IFRS 9 issued by IASB in July 2014) replaces the existing guidance in MFRS 139 and introduces a revised guidance on the classification and measurement of financial instruments, including a single forward-looking 'expected loss' impairment model for calculating impairment on financial assets, and a new approach to hedge accounting. Under this MFRS 9, the classification of financial assets is driven by cash flow characteristics and the business model in which a financial asset is held. The Group is in the process of making an assessment of the financial impact arising from the adoption of MFRS 9 and the extent of the impact has not been determined.

## **A2. Changes in Accounting Policies (cont'd)**

- b. MFRS 15 establishes a single comprehensive model for revenue recognition and will supersede the current revenue recognition guidance and other related interpretations when it becomes effective. Under MFRS 15, an entity shall recognise revenue when (or as) a performance obligation is satisfied, i.e. when 'control' of the distinct promised goods or services underlying the particular performance obligation is transferred to the customers. The amendments to MFRS 15 further clarify the concept of 'distinct' for the purpose of this accounting standard. In addition, extensive disclosures are required by MFRS 15. The Group anticipates that the application of MFRS 15 in the future may have a material impact on the amounts reported and disclosures made in the financial statements. However, it is not practicable to provide a reasonable estimate of the financial impacts of MFRS 15 until the Group performs a detailed review.
  
- c. MFRS 16 sets out the principles for the recognition, measurement, presentation and disclosure of leases and will replace the current guidance on lease accounting when it becomes effective. Under MFRS 16, the classification of leases as either finance leases or operating leases is eliminated for lessees. All lessees are required to recognise their leased assets and the related lease obligations in the statement of financial position (with limited exceptions). The leased assets are subject to depreciation and the interest on lease liabilities are calculated using the effective interest method. The Group anticipates that the application of MFRS 16 in the future may have a material impact on the amounts reported and disclosures made in the financial statements. However, it is not practicable to provide a reasonable estimate of the financial impacts of MFRS 16 until the Group performs a detailed review.
  
- d. The amendments to MFRS 10, MFRS 12 and MFRS 128 allow an entity which is not an investment entity, but has an interest in an associate or joint venture which is an investment entity, a policy choice when applying the equity method of accounting. The entity may choose to retain the fair value measurement applied by the investment entity associate or joint venture, or to unwind the fair value measurement and instead perform a consolidation at the level of the investment entity associate or joint venture. There will be no financial impact on the financial statements of the Group upon their initial application but may impact its future disclosures.

## **A3. Seasonal or Cyclical Factors**

Save as disclosed in Note B1 and B2, the results of the Group were not materially affected by any significant seasonal or cyclical factors during the quarter under review.

**A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter ended 30 September 2016.

**A5. Material Changes in Estimates**

There were no changes in estimates that have had a material effect in the quarter under review.

**A6. Debts and Equity Securities**

There were no other issuances, cancellation, repurchases, resale and repayment of debt and equity securities by the Group during the quarter under review.

**A7. Segmental Information**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Quarter Ended 30/9/2016 RM'000	Unaudited Corresponding Quarter Ended 30/9/2015 RM'000	Unaudited Current Period Ended 30/9/2016 RM'000	Unaudited Corresponding Period Ended 30/9/2015 RM'000
REVENUE BY ACTIVITIES				
Manpower services	8,822	15,306	8,822	15,306
Hook up and commissioning	22,981	21,964	22,981	21,964
Construction	1,043	-	1,043	-
Total	32,846	37,270	32,846	37,270

**A8. Material Events Subsequent to the End of the Quarter**

There are no material events subsequent to the end of the current quarter up to the date of this report that have not been reflected in the financial statement for the period ended 30 September 2016.

**A9. Changes in the Composition of the Group**

The Company had on 8 August 2016, completed the acquisition of 1,500,000 ordinary shares of RM1.00 each in Noblecorp Builders Sdn. Bhd. ("NCB"), equivalent to 60% of the total issued and paid-up capital of NCB. Subsequent to the said acquisition, NCB became 60% owned subsidiary of the Company and has changed its name to Carimin Bina Sdn. Bhd.

**A9. Changes in the Composition of the Group (cont'd)**

Other than the above, there were no changes in the composition of the Group during the period ended 30 September 2016.

**A10. Contingent Liabilities**

The contingent liabilities of the Group comprise of the followings:-

	<b>Unaudited As at 30/09/2016 RM'000</b>
Corporate guarantee to licensed banks for credit facilities granted to subsidiaries	90,482
Bank/Performance guarantee extended to third parties	3,913
Total	<u>94,395</u>

**A11. Significant Related Party Transactions**

There were no related party transactions during the quarter under review.

**THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK**

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS**

**B1. Review of Performance**

Group revenue of RM32.85 million for the first quarter ended 30 September 2016 was 12% or RM 4.42 million lower than RM37.27 million posted in the same quarter of FY2016. The Group's revenue continue to be impacted from the weakening oil & gas industry where the reduction cumulated from various factors namely reduced number and values of work orders and significantly lower charter rates for marine services.

The manpower services segment contributed RM8.82 million while the hook up and commissioning segment contributed RM 22.98 million or 27% and 70% respectively for the period ended 30 September 2016. The construction business contributed RM1.0 million or 3% of revenue for the current period after the acquisition in August 2016.

Group gross profit of RM 4.92 million recorded for the current period derived mainly from offshore hook-up and commissioning activities particularly from marine services utilizing the new Accommodation Workboat ("ACACIA") and other third party charters.

However, the Group's profit before tax declined to RM1.77 million for the first quarter ended 30 September 2016 as compared to RM7.17 million reported in the corresponding quarter of the preceding year as then there was one-off realised gain of RM11.69 million recorded by the Group.

**B2. Comparison with Immediate Preceding Quarter's Results**

	<b>Current Quarter Ended <u>30/09/2016</u> RM'000</b>	<b>Preceding Quarter Ended <u>30/06/2016</u> RM'000</b>	<b><u>Difference</u></b>	
			<b>RM'000</b>	<b>%</b>
Revenue	32,846	23,041	9,805	43%
Profit/(Loss) before taxation	<u>1,773</u>	<u>(1,055)</u>	<u>2,828</u>	<u>(268%)</u>

The Group reported a higher revenue of RM32.85 million during the first quarter of FY2017 as compared to RM23.04 million registered in the fourth quarter of FY2016. The increased revenue for the current quarter by RM9.81 million or 43% was attributed to higher revenue generation from offshore hook-up and commissioning activities mainly marine services of RM14.76 million compared to RM3.52 million registered in the preceding quarter ended 30 June 2016.

The profit before tax posted by the Group of RM1.77 million during the current quarter was mainly contributed by marine services from offshore hook-up and commissioning activities arising from the accommodation workboat ACACIA and other third party charters.

### B3. Current Prospect

The business outlook for oil & gas industry continue to face challenges and remain uncertain over the remaining financial year as the whole oil & gas industry is still realigning itself with cutbacks, lower capital and operational expenditure investment. Hence, the number and values of tenders being called has declined significantly and correspondingly intense competition is expected within the industry.

The Group shall continue to participate actively in oil & gas projects where it has competencies and have identified construction activities as another business segment to diversify the Group's revenue stream and earnings base. The acquisition of an active civil engineering company, Noblecorp Builders Sdn. Bhd., now renamed as Carimin Bina Sdn Bhd with experiences and track record would accelerate the Group's participation in the growing local construction industry.

Management would continue improving its business fundamentals, internal capabilities and to remain focus in achieving long-term, sustainable growth while delivering value for all stakeholders.

### B4. Profit Forecast, Profit Guarantee and Internal Targets

The Group did not provide any profit forecast, profit guarantee and internal targets in any public document or any announcements made.

### B5. Income Tax Expense

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Unaudited Current Quarter Ended 30/9/2016 RM'000	Unaudited Corresponding Quarter Ended 30/9/2015 RM'000	Unaudited Current Period Ended 30/9/2016 RM'000	Unaudited Corresponding Period Ended 30/9/2015 RM'000
Tax for the current period	137	3,565	137	3,565
Effective Tax Rate	8%	50%	8%	50%

The effective tax rate for the period ended 30 September 2016 is lower than the statutory tax rate of 24% mainly due to the available unused tax losses and unabsorbed capital allowances from the subsidiaries.

### B6. Profit/ (Loss) on Sale of Unquoted Investments and/or Properties

There was no disposal of unquoted investments and/or properties for the current financial period under review.

**B7. Purchase or Disposal of Quoted Securities**

There were no purchases or disposals of quoted securities for the current financial period under review. The Company/ Group have not held any quoted securities (other than the Company's own shares, if any) as at 30 September 2016.

**B8. Status of Corporate Proposals**

**i. Status of Corporate Proposals**

There were no corporate proposals announced but not completed at the date of this announcement.

**ii. Utilisation of Listing Proceeds**

Detail of Utilisation	<u>Proposed</u>	<u>Actual</u>	<u>Balance Unutilised</u>	
	<u>Utilisation</u> RM'000	<u>Utilisation</u> RM'000	<u>RM'000</u>	<u>%</u>
Purchase of offshore support vessel	35,320	35,320	-	-
Development of minor fabrication yard	12,000	922	11,078	92%
Repayment of bank borrowings	8,000	8,000	-	-
Working capital	7,950	7,950	-	-
Estimated listing expenses	3,500	3,500	-	-
<b>Total</b>	<b>66,770</b>	<b>55,692</b>	<b>11,078</b>	<b>17%</b>

**B9. Group Borrowings and Debt Securities**

The Group's borrowings as at 30 September 2016 were as follows:-

Secured:-	Short Term RM'000	Long Term RM'000	<u>Unaudited</u>
			<u>30/9/2016</u> Total RM'000
Bank overdraft	-	-	-
Term loans	15,950	76,721	92,671
Hire purchase liabilities	310	487	797
<b>Total</b>	<b>16,260</b>	<b>77,208</b>	<b>93,468</b>

**B10. Off Balance Sheet Financial Instruments**

There were no financial instruments with off balance sheet risks as of to date of this report.

**B11. Material Litigation**

There were no material litigation pending on the date of this announcement.

**B12. Proposed Dividends**

No dividend was declared or recommended by the Board of Directors during the current quarter under review and for the period ended 30 September 2016.

**B13. Earnings Per Share**

The basic earnings per share is arrived at by dividing the Group's profit attributable to owners of the Company for the financial period by the weighted average number of ordinary shares in issue during the financial period, as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Quarter Ended 30/9/2016	Unaudited Corresponding Quarter Ended 30/9/2015	Unaudited Current Period Ended 30/9/2016	Unaudited Corresponding Period Ended 30/9/2015
<b>Basic Earnings Per Share</b>				
Net profit attributable to owners of the Company (RM'000)	1,645	3,603	1,645	3,603
Weighted average number of ordinary shares in issue ('000)	233,878	233,878	233,878	233,878
Basic earnings per share (sen)	0.70	1.54	0.70	1.54

The diluted earnings per share is equal to the basic earnings per share.

**THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK**



#### B14. Realised and Unrealised profits/ (losses)

The following analysis of realised and unrealised profits/ (losses) is prepared pursuant to Paragraphs 2.06 and 2.23 of Bursa Malaysia Securities Berhad Listing Requirements and in accordance with the Guidance on Special Matter No. 1 - Determination of Realised and Unrealised Profits or Losses as issued by the Malaysian Institute of Accountants. This disclosure is based on the format prescribed by Bursa Malaysia Securities Berhad.

	<b>Unaudited</b>	<b>Audited</b>
	<b>As at</b>	<b>As at</b>
	<b>30/9/2016</b>	<b>30/6/2016</b>
	<b>RM'000</b>	<b>RM'000</b>
Total retained profits of the Company and its subsidiaries:		
-realised	90,843	107,011
-unrealised	(1,026)	(116)
	<u>89,817</u>	<u>106,895</u>
Total share of retained profits of joint venture:		
-realised	5,729	5,380
-unrealised	(1,712)	(1,712)
	<u>4,017</u>	<u>3,668</u>
Add/(Less): Consolidation adjustments	2,293	(16,081)
Total group retained profits as per consolidated	<u>96,127</u>	<u>94,482</u>

#### B15. Notes to the Condensed Consolidated Statements of Income

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>
	<b>Current</b>	<b>Corresponding</b>	<b>Current</b>	<b>Corresponding</b>
	<b>Quarter</b>	<b>Quarter</b>	<b>Period</b>	<b>Period</b>
	<b>Ended</b>	<b>Ended</b>	<b>Ended</b>	<b>Ended</b>
	<b>30/9/2016</b>	<b>30/9/2015</b>	<b>30/9/2016</b>	<b>30/9/2015</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Profit before taxation is arrived at after charging/(crediting):				
Other operation income:				
- Interest income	(397)	(519)	(397)	(519)
- Rental income	(16)	(16)	(16)	(16)
Unrealised gain on foreign exchange	(245)	(1,386)	(245)	(1,386)
Realised loss/(gain) on foreign exchange	22	(339)	22	(339)
Realised fair value gain on forward contract	-	(11,691)	-	(11,691)
Interest expense	1,654	614	1,654	614
Rental expense	3	-	3	-
Depreciation	1,824	852	1,824	852
Provision for foreseeable losses	-	700	-	700
Provision for forfeiture of deposit	-	7,600	-	7,600
	<u>-</u>	<u>7,600</u>	<u>-</u>	<u>7,600</u>

**B16. Authorisation for Issue**

The interim financial statements were authorised for issuance by the Board of Directors on **22 November 2016**.

**THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK**